

## UPS - Global Temporary Peak Surcharge – From 31st May 2020

As national governments start to ease lockdown measures and global economic activity begins to ramp up, demand for air cargo capacity out of China continues to intensify, far outstripping supply. In light of these challenging market conditions and the increased cost to maintain service, UPS will adjust the temporary peak surcharge from China/ Hong Kong SAR to European destinations.

Effective May 31st, 2020 and until further notice, the temporary peak surcharge on European lanes, previously implemented on April 12<sup>th</sup>, will be adjusted for shipments originating in China/Hong Kong SAR, as indicated in the table below. The surcharge on other European lanes remains unchanged.

The surcharge only applies to the following services:

1. **UPS Worldwide Express<sup>®2</sup>**
2. **UPS Worldwide Express Freight<sup>®3</sup>**
3. **UPS Worldwide Expedited<sup>®</sup>**
4. **UPS Transborder Express<sup>4</sup>**.

### Temporary Peak Surcharge<sup>5</sup> (€ rate per kg)

Service	WW Express	WW Expedited	TB Express	Express Freight
<b>From 19 Europe origins<sup>1</sup> to all destinations</b>	0.22	0.22	0.22	0.66
<b>To 19 Europe countries<sup>1</sup> from all origins (except CN &amp; HK)</b>	0.22	0.22	0.22	0.66
<b>From China</b>	1.55	1.46		3.54
<b>From Hong Kong SAR</b>	1.11	1.02		2.65

*1 Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Great Britain, Hungary, Ireland, Italy, Luxembourg, Netherlands, Norway, Poland, Portugal, Spain, Sweden and Switzerland*

*2 UPS Worldwide Express<sup>®</sup> also includes UPS Worldwide Express Plus<sup>®</sup> and UPS Worldwide Express Saver<sup>®</sup>*

*3 UPS Worldwide Express Freight<sup>®</sup> also includes UPS Worldwide Express Freight<sup>®</sup> Midday*

*4 UPS Transborder Express<sup>®</sup> also includes UPS Transborder Express Plus<sup>®</sup> and UPS Transborder Express Saver<sup>®</sup>*

*5 In addition to existing rates, charges, surcharges and fees. The UPS Fuel Surcharge is calculated also on the temporary peak surcharge. Applied to Freight Collect, Prepaid and Third Party shipments that are invoiced in the 19 countries in Europe.*

Please note that this is an evolving situation and the temporary peak surcharge is subject to change without notice due to the rapidly shifting market conditions.

In these unprecedented times, the efficiency and flexibility of our network is of the utmost importance to keep supply chains moving. Our priority is to continue providing the best possible service to our customers during this period of uncertainty and manage rising cost to serve, and this surcharge allows us to do that.